

QATAR



Anti-money laundering talk by QFCRA

The Qatar Financial Centre Regulatory Authority (QFCRA) yesterday launched the first in a series of anti-money laundering seminars for firms operating within the QFC.

The seminars seek to encourage an active and transparent dialogue with QFC firms in an effort to promote implementation of anti-money laundering policies and procedures.

They are also intended to bolster Qatar's already significant progress in this field, according to a QFCRA spokesman.

"Qatar has already made significant progress on anti-money laundering initiatives and we welcome the opportunity to contribute to the ongoing efforts of the Qatar Financial Information Unit, and the other supervisory agencies, whose work in this field has proved to be extremely effective," said QFCRA managing director (Supervision) Michael Lesser.

By working with QFC firms to discuss the practicalities of the fight against money laundering and terrorist financing, he said, "we hope to further enhance and strengthen the development of Qatar's strong overall anti-money laundering framework."