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**QFCRA grants licence to Allianz Takaful**

The Qatar Financial Centre Regulatory Authority (QFCRA) yesterday granted licence to Allianz Takaful to carry on regulated activities. Allianz Takaful, the first Takaful firm to be authorised by the QFCRA, will be primarily advising on investments in respect of contracts for long term insurance. QFCRA chairman Phillip Thorpe said the arrival of institutions like Allianz confirmed the QFC's reputation as a world class financial centre and will help to accelerate the development of the regions' insurance market. "Entering this important regional market following authorisation by the QFCRA is a further milestone in Allianz's regional expansion strategy," said Kamesh Goyal, the regional chief executive officer of Allianz Middle East North Africa and South Asia.

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