

Time Right For Creating Qatar's Single Regulator - QFCRA

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DOHA (Zawya Dow Jones)--Conditions are right to launch Qatar's single regulator, a move that has been delayed due to the financial crisis, the head of the Gulf Arab state's financial watchdog said Wednesday. "Conditions are right to take action. There is no time like the present," said Phillip Thorpe, chairman and chief executive officer of the **Qatar Financial Center Regulatory Authority**, or **QFCRA**, in a phone interview Wednesday.

"There are a lot of initiatives that have been undertaken in Qatar that all point in the direction of the value of improving the regulatory environment."

The Qatar Central Bank and the Qatar Financial Markets Authority, which regulates the Doha bourse, was first raised by the gas-rich state in July 2007 but was, put on hold because of the world economic downturn

-By Alex Delmar-Morgan, Dow Jones Newswires;

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