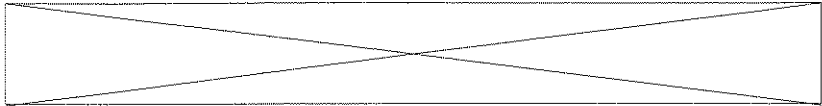




Qatar's Leading English Daily

[Home](#) | [Site Feedback](#) | [Contact Us](#)



- [Qatar News](#)
- [World News](#)
- [Business News](#)
- [Sports News](#)
- [Entertainment](#)
- [Features](#)
- [Young Editors](#)
- [Commentary](#)
- [Editorial](#)
- [Photo Gallery](#)
- [Discussion Forum](#)
- [From Our Archives](#)
- [Search](#)

All Sections

Free Newsletter
e-mail:

[Subscribe](#)

[UnSubscribe](#)

Contact Us

[Contact Details](#)

[Advertising](#)

[Newspaper Subscribe](#)

[Letters To The Editor](#)

[Site Feedback](#)

QFCRA publishes consultation paper on penalties

Web posted at: 6/21/2009 1:35:19
Source :: The Peninsula

Doha: The Qatar Financial Centre Regulatory Authority (QFCRA) has published for comment a Consultation Paper and proposed policy on financial penalties and public censures.

The proposed policy also sets out specific provisions for 'routine matters or minor contraventions' as referred to in the Financial Services Regulations, and incorporates the Financial Services Regulations (Financial "penalties late" returns or reports) Policy 2009 issued on March 6, 2009.

The proposed policy contains five elements which are 1) Scope and purpose of the policy. 2) Notification and reporting contraventions. 3) All other contraventions. 4) What constitutes a minor or routine contravention. 5) Factors to take into account in determining including a. whether to take action; b. whether to impose a financial penalty or publish a public censure; and c. the amount of the financial penalty.

Imposition of any financial penalty or public censure will be subject to the Regulatory Authority's enforcement procedures and to appeal rights. The consultation period ends on July 30.

Related Stories

- ▶ [Qatari-Syrian JV in Turkey proposed](#)
- ▶ [Investors hail NYSE Euronext stake in Qatar Exchange](#)
- ▶ [QNB Al Islami opens Industrial Area branch](#)

[More Business News](#)

[Qatar News](#) | [World Watch](#) | [Business News](#) | [Sports News](#) | [Entertainment](#) | [Features](#)
[Young Editors](#) | [Commentary](#) | [Photo Gallery](#) | [Discussion Forum](#)

[Back to the Top](#)

© 2001 The Peninsula. All Rights Reserved.
Contact Us for any content re-production.
To advertise on the site, please get in touch with our Ad. Manager.

Site designed and developed by:
SiDSnetMinds