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Homepage \ Finance & Business:

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Search    
[Advanced Search](#)

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- » [Qatar](#)
- » [Gulf/Arab World](#)
- » [Americas](#)
- » [Britain/Ireland](#)
- » [Europe/World](#)
- » [India](#)
- » [Pakistan/Afghanistan](#)
- » [Sri Lanka/Bangladesh](#)
- » [Philippines/East Asia](#)
- » [Opinion](#)
- » [Islam](#)
- » [Finance & Business](#)
- » [Sport](#)
- » [Features](#)
- » [Classifieds](#)
- » [Anniversary Special](#)
- » [Back Issues](#)
- » [Feedback](#)
- » [Contact Us](#)
- » [Site Map](#)
- » [About Us](#)

**BUSINESS ROUNDUP**

QNB directors' board plans to meet on January 13

**QNB directors' board plans to meet on January 13**

**DOHA:** QNB's board of directors will meet on January 13, 2009 to discuss the bank's 2008 financial results. The decision was taken by the board, which met last night presided over by QNB chairman, HE Yousef Hussain Kamal, also Minister of Finance and Economy. Kamal



(pictured) said the board last night discussed in detail QNB's business plan for 2009.

On October 26, QNB's board of directors decided to recommend to the ordinary and extra ordinary general assembly distribution of cash dividend at a rate of QR7.5 per share (75% of the bank's capital) in addition to the distribution of bonus shares at the rate of one share for every four shares (25% of the bank's capital) for 2008, after obtaining the Qatar Central Bank approval.

**First Gulf Bank gets QFCRA nod**

**DOHA:** The Qatar Financial Centre Regulatory Authority (QFCRA) has granted licence to First Gulf Bank to carry on regulated activities. The Abu Dhabi-based First Gulf Bank has been allotted Qatar Financial Centre Licence No 98, said a spokesman for the regulatory body. The QFCRA has also licensed Qatar Insurance Services to carry out the regulated activities.

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[Top of page](#) ▲

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