

QFC REGULATORY AUTHORITY PARTNERS WITH TWO SECONDARY SCHOOLS TO PROMOTE CAREERS IN FINANCIAL REGULATION

Doha, Qatar, 2 May 2017: The Qatar Financial Centre Regulatory Authority has signed an agreement of cooperation with two secondary schools to educate the schools' 80 students on the variety of careers to be had in Qatar's financial sector and, specifically, at the QFC Regulatory Authority.

The Qatar Banking Studies and Business Administration Independent Secondary School for Boys (QBSBAS), started in September 2010, and the Qatar Banking Studies and Business Administration Independent Secondary School for Girls (QBSBAS) opened their doors in September 2015. The schools are a joint initiative of the Qatar Central Bank and the Ministry of Education, and provide a specialised education to prepare students in grades 10-12 for careers in financial institutions including banks, financial services companies, the stock exchange, and financial regulation.

Mr Eisa Ahmed Abdulla, Chief Operating Office, the QFC Regulatory Authority, said: "In alignment with Qatar's 2030 Vision, our strategic partnership with these two schools is helping to develop a talent pipeline of future regulators for the next decade. In addition to the various opportunities we have developed for these banking students as part of our Al Masar learning and development programme, we are also working with the Ministry of Administrative Development to develop the Al Masar Scholarship for high school students interested in careers in the finance sector, which we will launch later this year."

Under the agreement, the QFC Regulatory Authority will provide summer internships for select QBSBAS students starting this summer; host seminars on Qatar's financial policies and regulations at the schools; bring students to the QFC Regulatory Authority on a regular basis for informal familiarisation meetings with Qatari employees from the core business areas (Supervision and Authorisation, Policy and Enforcement); and recruit qualified students for a QFC Regulatory Authority Scholarship programme.

Page 2

The agreement was signed between Mr Abdulla, on behalf of the QFC Regulatory Authority, and Mrs Dhabya Al Buenain, Principal of Qatar Banking Studies and Business Administration Independent School for Girls and Mr Ahmed Yousef Al- Mahmoud, Principal of Qatar Banking Studies and Business Administration Independent School for Boys, on behalf of their schools.

-ENDS-

Photo caption: Left to right, Mr Ahmed Yousef Al-Mahmoud, Mr Eisa Ahmed Abdulla, and Mrs Dhabya Al Buenain at the signing ceremony.

QFC Regulatory Authority Media Contact:

Betsy Richman
Head of Corporate Communications
QFC Regulatory Authority
T: +974 4495 6772
M: +974 3355-0206
E: b.richman@qfcra.com

About the QFC Regulatory Authority

The QFC Regulatory Authority is an independent regulatory body established by Article 8 of the QFC Law. It regulates firms that conduct financial services in or from the QFC. It has a broad range of regulatory powers to authorise, supervise and, when necessary, discipline firms and individuals. The QFC Regulatory Authority regulates firms using principle-based legislation of international standard, modelled closely on that used in major financial centres. Further details are available on the website www.qfcra.com