

QFC Regulatory Authority honours two successful Qatari graduates

Doha, Qatar, 8 October 2013: Two Qatari graduates have been honoured by the QFC Regulatory Authority after completing the intensive annual Graduate Fellowship Programme (GFP).

Sara Al Hajri and Salman Al Sooj attended a ceremony with senior executives at the QFC Regulatory Authority and were congratulated on their achievement by Mr Michael Ryan, Chief Executive Officer of the organisation.

The QFC Regulatory Authority is delighted that both Ms Al Hajri and Mr Al Sooj have now accepted ongoing roles in the Supervision division of the QFC Regulatory Authority.

The GFP is a tailor-made one-year programme for highly motivated Qatari graduates seeking a career as financial services professionals. The programme offers first-hand experience in a regulatory organisation, under the guidance of international personal mentors who are subject matter experts in their fields. Michael Ryan, CEO of the QFC Regulatory Authority commented during the ceremony:

"The QFC Regulatory Authority is committed to training and developing talented Qatari graduates to help them achieve their potential as they commence a career in the financial services industry. I am proud to celebrate the success of these two young people following their year of hard work and dedication."

The Regulatory Authority recruits and trains Qatari nationals to help shape the future of the country in line the Human Development Pillar of the Qatar National Vision 2030.

Since its launch in 2006, 22 graduates have participated in the GFP program, and many continue to work at the QFC Regulatory Authority. Applications are currently open for the next GFP intake and motivated candidates are encouraged to apply online at <u>www.qfcra.com</u>

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About the QFC Regulatory Authority

The QFC Regulatory Authority is an independent regulatory body established by Article 8 of the QFC Law. It regulates firms that conduct financial services in or from the QFC. It has a broad range of regulatory powers to authorise, supervise and, when necessary, discipline firms and individuals. The QFC Regulatory Authority regulates firms using principle-based legislation of international standard, modelled closely on that used in major financial centres. Further details are available at <u>www.qfcra.com</u>

About the Qatar Financial Centre

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The Qatar Financial Centre (QFC) is a financial and business centre established by the Government of Qatar and located in Doha. It has been designed to attract international financial services institutions and major multi-national corporations and to encourage participation in the growing market for financial services in Qatar and elsewhere in the region. The QFC operates to international standards and provides a first class legal and business infrastructure for those doing business within the QFC. The QFC was created by QFC Law No.(7) of Qatar and has been open for business since 1 May 2005.