

QFC REGULATORY AUTHORITY ANNOUNCES SENIOR EXECUTIVE APPOINTMENTS

Eisa Ahmed Abdulla appointed to Chief Operating Officer

Fatma Abdulrahman Al Meer appointed to Director of Finance

Doha, Qatar, 10 April 2016: The QFC Regulatory Authority has announced that it has appointed Eisa Ahmed Abdulla to the role of Chief Operating Officer (COO) and Managing Director. In addition, the Regulatory Authority has appointed Fatma Abdulrahman Al Meer to the position of Director of Finance.

In his new role, Mr Abdulla is responsible for the Corporate Services division including Office of the General Counsel, Operations, Information Technology, Human Resources, Organisational Development, Corporate Communications, Translation and the Regulatory Authority's nationalisation programme.

Previously Chief Administrative Officer at the Regulatory Authority, Mr Abdulla joined the organisation in June 2014 from a major telecommunications provider in Qatar, bringing more than twenty years of management experience from various industries including telecommunications, the energy sector and transportation.

A graduate of the University of Bradford School of Engineering, Design and Technology (UK), Mr Abdulla holds a Bachelor of Science in Electrical, Telecommunication and Internet Engineering. His professional memberships include Fellow of the Chartered Management Institute and a Diploma in Human Resources Practice from the Chartered Institute of Personnel and Development (CIPD).

Mr Abdulla's appointment follows the retirement of Otello Sturino, Chief Financial Officer and Managing Director, Corporate Services for the past four years.

The Regulatory Authority has also announced the appointment of Fatma Abdulrahman Al Meer as Director of Finance, reporting to the CEO. Mrs Al Meer began her career in finance in January 2010 as a graduate trainee at the Regulatory Authority. She is a graduate of Leeds University in the UK with a Bachelor's degree in Accounting and Finance. In late 2014, Mrs Al Meer received the highest marks in Qatar on her exam for professional certification from the Chartered Institute of Management Accountants - Operational Level.

Michael Ryan, Chief Executive Officer of the QFC Regulatory Authority, welcomed the appointments of Mr Abdulla and Mrs Al Meer:

"With the retirement of Otello Sturino, we are very pleased to expand Eisa's responsibilities as a member of our senior leadership team. Eisa has proven himself to be a knowledgeable and strategic leader at the Regulatory Authority. Among other things, Eisa will play a critical role in the future development of the Regulatory Authority and our nationalisation efforts.

Fatma Abdulrahman Al Meer has been with the Regulatory Authority for six years, and in that time, has demonstrated her superior capabilities time and again as a leader and an expert in finance. We are fortunate that she chose to develop her career with us, and look forward to her continuing advancement on our senior leadership team.

The appointments of Eisa and Fatma will continue to build a legacy of financial regulation in Qatar while strengthening our team with the national expertise that will see Qatar well equipped for the decades ahead."

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About the QFC Regulatory Authority

The QFC Regulatory Authority is an independent regulatory body established by Article 8 of the QFC Law. It regulates firms that conduct financial services in or from the QFC. It has a broad range of regulatory powers to authorise, supervise and, when necessary, discipline firms and individuals. The QFC Regulatory Authority regulates firms using principle-based legislation of international standard, modelled closely on that used in major financial centres. Further details are available on the website www.qfcra.com

About the Qatar Financial Centre

The Qatar Financial Centre (QFC) is a financial and business centre established by the Government of Qatar and located in Doha. It has been designed to attract international financial services institutions and major multi-national corporations and to encourage participation in the growing market for financial services in Qatar and elsewhere in the region. The QFC operates to international standards and provides a first class legal and business infrastructure for those doing business within the QFC. The QFC was created by QFC Law No.(7) of Qatar and has been open for business since 1 May 2005.