



qatar

FINANCIAL CENTRE

REGULATORY AUTHORITY

[Date]

[Name]

[Title], [Firm]

Address

Address

Address

Address

Dear [Name]

[Authorised Firm Name]

Anti money laundering/combating the financing of terrorism (AML/CFT) and the prevention of fraud

Self Assessment Questionnaire

As you are aware, one of the key statutory objectives of the Qatar Financial Centre (QFC) Regulatory Authority (Regulatory Authority) is to prevent the occurrence of financial crime within the QFC. In this context, financial crime includes not only money laundering and terrorist financing but also fraud.

As an Authorised Firm you should already be aware of your specific AML/CFT regulatory responsibilities under the QFC Anti Money Laundering Regulations (AML Regulations) and your general responsibility under the Regulatory Authority Controls Rulebook to have in place appropriate systems and controls to prevent financial crime, including fraud.

To further assist you in complying with the requirements of the AML Regulations and in the discharge of your regulatory responsibility to prevent fraud, the Regulatory Authority has developed a self assessment questionnaire which addresses both the key AML/CFT requirements as set out in the AML Regulations and the issue of fraud prevention.



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The AML/CFT and fraud prevention self assessment questionnaire is designed primarily as an educational tool to help you consider the regulatory requirements and best practice in this area, identify the associated risks to your business and prompt you to benchmark and evaluate the effectiveness of your own internal policies and procedures/ systems and controls in mitigating those risks.

To assist you in this exercise we have included a 'self-confidence scale' against each question. The scale is scored 1-10, with 1 representing the lowest level of confidence that your firm has considered and satisfactorily addressed the issues raised by the question and 10 representing the highest level of confidence that your firm has satisfactorily addressed these issues.

We sincerely hope that you will find this self assessment tool useful and that it will better inform your risk management process. As this is a self assessment exercise, you are not required to reply to the Regulatory Authority however when we conduct an onsite visit to your firm as part of our risk based supervisory visit cycle we will wish to discuss the results of this self assessment. If you wish to discuss the questionnaire or have any comment, you are most welcome to contact me directly by telephone: [Telephone Number] or by e-mail: [Email address].

Yours sincerely

[Name]

[Designation]