



هيئة تنظيم
مركز قطر للمال

QATAR FINANCIAL CENTRE
REGULATORY AUTHORITY

AUTHORISATION

This scope of authorisation replaces the scope dated the 27 September 2022

Under article 11 (2) of the Qatar Financial Centre Law (Law No. (7) of 2005 of the State of Qatar), the Qatar Financial Centre Regulatory Authority has granted

Al Awael Captive Insurance Co. LLC

QFC No. 00838

Authorisation under the Financial Services Regulations to carry on the following regulated activities:

- Effecting a Contract of Insurance
- Carrying Out a Contract of Insurance

in or from the Qatar Financial Centre, subject to the restrictions and conditions set out below and in Schedule 1 (Scope of Authorisation).

Conditions relating to customers

Al Awael Captive Insurance Co. LLC is authorised as a Class 1 Captive Insurer, as defined in the Captive Insurance Business Rules 2011(CAPI), and is restricted to effecting or carrying out contracts of insurance for risks related to entities in the same group as listed in Schedule 1 (Scope of Authorisation), to which Al Awael Captive Insurance Co. LLC belongs. It must not conduct any regulated activities with or for retail or commercial customers, or for any other entity not listed in the Scope of Authorisation, unless it has been granted an authorisation to do so by the Qatar Financial Centre Regulatory Authority.

Issued at the Qatar Financial Centre, Doha, this 27th day of November 2023.

EWALD F H MÜLLER
Managing Director, Supervision and Authorisation



Schedule 1 Scope of Authorisation

Al Awael Captive Insurance Co. LLC is authorised as a Class 1 Captive Insurer and is restricted to Effecting a Contract of Insurance and Carrying Out a Contract of Insurance for the following risks:

- General Insurance Category 3 (Land Vehicles) for the following entities:
 - Dandy Company Limited
 - Aayan Leasing Company W.L.L.
 - Zad Holding Company QPSC
 - KKT Orthopaedic Spine Centre S.P.C
 - National Development Trading & Contracting Group W.L.L
- General Insurance Category 8 (Fire and Natural Forces) for the following entities:
 - Dandy Company Limited
 - Zad Holding Company QPSC
 - KKT Orthopaedic Spine Centre S.P.C
 - National Development Trading & Contracting Group W.L.L
- General Insurance Category 9 (Damage to Property) for the following entities:
 - Dandy Company Limited
 - Zad Holding Company QPSC
 - KKT Orthopaedic Spine Centre S.P.C
 - National Development Trading & Contracting Group W.L.L
- General Insurance Category 10 (Motor Vehicle Liability) for the following entities:
 - Dandy Company Limited
 - Aayan Leasing Company W.L.L.
 - Zad Holding Company QPSC
 - KKT Orthopaedic Spine Centre S.P.C
 - National Development Trading & Contracting Group W.L.L