

AUTHORISATION

Under article 11 (2) of the Qatar Financial Centre Law (Law No. (7) of 2005 of the State of Qatar), the Qatar Financial Centre Regulatory Authority has granted

VakifBank QFC Branch QFC No. 00956

authorisation under the Financial Services Regulations to carry on the following regulated activities:

- Arranging Credit Facilities;
- Arranging Deals in Investments; and,
- Advising on Investments.

in or from the Qatar Financial Centre, subject to the restrictions and conditions set out below and in Schedule 1 (Scope of Authorisation).

Conditions relating to retail customers

VakifBank QFC Branch must not conduct any regulated activities with or for retail customers unless it has been granted an authorisation to do so by the Qatar Financial Centre Regulatory Authority.

Issued at the Qatar Financial Centre, Doha this 21st day of May 2020.

MICHAEL G. RYAN Chief Executive Officer

Schedule 1 Scope of Authorisation

The authorisation granted to **VakifBank QFC Branch** to carry on the regulated activity of Arranging Credit Facilities is restricted to the following specified product:

(a) Credit Facilities.

The authorisation granted to **VakifBank QFC Branch** to carry on the regulated activity of Arranging Deals in Investments and Advising on Investments is restricted to the following specified products:

- (a) Shares;
- (b) Debt Instruments;
- (c) Warrants;
- (d) Securities Receipts;
- (e) Options;
- (f) Futures;
- (g) Contracts for Differences;
- (h) Rights in Investments.