



Qatar

FINANCIAL CENTRE
REGULATORY AUTHORITY

NOTICE OF WAIVER

Firm Samba Financial Group
Address Office 03, 1st Floor, Business Centre, QFC Tower, Diplomatic Area, West Bay, Qatar
QFC No. 00081
Notice No. W 0021/09

Financial Services Regulations, article 16 (1) (B)

1 Waiver

The following provision of the *Individuals Rulebook (INDI)* does not apply in relation to the firm:

- rule 2.2.2.

2 Commencement and expiry

This notice commences on the date it is signed and, unless revoked earlier, expires on 30 November 2009.

3 Conditions

This notice is subject to the following conditions:

- (a) the *approved individual exercising the money laundering reporting function* for the firm spends an appropriate amount of time (having regard to the responsibilities of the *function*) in Qatar *exercising* the function;
- (b) the firm does not conduct any *regulated activities* in or from the QFC until it has appointed an *approved individual* who is resident in Qatar to *exercise* the *money laundering reporting function*.

4 Interpretation

The *Interpretation and Application Rulebook (INAP)* applies to this notice as if its provisions were provisions of a rulebook made under the *Financial Services Regulations*.



~~Phillip Thorpe~~
Chairman and Chief Executive Officer

Date: 21.06.2009