

Qatar

FINANCIAL CENTRE
REGULATORY AUTHORITY

NOTICE OF RULE WAIVER

Firm	Nexus Financial Services WLL
Address	Regus Business Centre, Building 81, Street 250, D Ring Road, Al Matar Al Qadeem District, Doha, Qatar
QFC No.	00099
Notice No.	W 0034/08

THE QFC REGULATORY AUTHORITY HEREBY GIVES NOTICE THAT:

The Rules specified herein do not apply to the above mentioned Person.

This notice is issued by the QFC Regulatory Authority under Article 16 of the QFC Financial Services Regulations 2005.

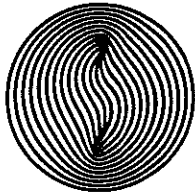
Effective Date: This notice comes into effect on 30 November 2008 and remains in effect until revoked.

RULES WAIVED

Rules:

1.2.1 (Financial Resources requirement);
1.3.7 through to 1.3.9 (inclusive) (Trading Book requirements); and
2.1.1 through to 2.10.4 (inclusive) (Capital requirements)

of the Interim Prudential – Investment, Insurance Mediation & Banking Business Rulebook (PIIB).



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CONDITIONS

This notice is given on the condition that:

- (A) Nexus Financial Services WLL ensures that it maintains financial resources which are adequate in relation to the nature, size and complexity of its business to ensure that there is no significant risk that liabilities cannot be met as they fall due;
- (B) Nexus Financial Services WLL provides a quarterly statement of capital to the QFC Regulatory Authority and, further, informs the Authority immediately should its capital fall below the Authority's minimum requirements; and
- (C) Nexus Financial Services WLL provides an annual statement from its auditors that QFC Regulatory Authority capital requirements have not been breached during the year.

INTERPRETATION

The provisions in this notice are to be construed as if these provisions are provisions of the Rulebooks.

Defined terms are identified in this notice by the capitalisation of the initial letter of a word or of each word in a phrase and are defined in the Interpretation and Application Rulebook (INAP). Unless the context otherwise requires, where capitalisation of the initial letter is not used, an expression has its natural meaning.

This notice was issued by:

Phillip Thorpe
Chairman and Chief Executive Officer

30 November 2008