



qatar

FINANCIAL CENTRE

REGULATORY AUTHORITY

## WAIVER NOTICE

Firm TAIB Bank Qatar LLC  
Address Qatar Financial Centre, Office 503, 5th Floor, QFC Tower,  
Diplomatic Area, West Bay, Doha, Qatar  
QFC No. 00049  
Notice No. W 0035/09

### *Financial Services Regulations, article 16 (1) (B)*

#### 1 Waiver

The following provision of the *Individuals Rulebook (INDI)* does not apply in relation to the firm:

- rule 2.2.2.

#### 2 Commencement and expiry

This notice commences on the date it is signed and, unless revoked earlier, expires 3 months after that date.

### 3 Conditions

This notice is given subject to the following conditions:

- the *approved individual exercising the money laundering reporting function* for the firm spend an appropriate amount of time (having regard to the responsibilities of the *function*) in Qatar *exercising the function*;
- the firm does not conduct any *regulated activities* in or from the QFC unless it has an *approved individual* who is ordinarily resident in Qatar registered to *exercise the money laundering reporting function* for it.

### 4 Interpretation

The *Interpretation and Application Rulebook (INAP)* applies to this notice as if its provisions were provisions of a rulebook made under the *Financial Services Regulations*.



Phillip Thorpe  
Chairman and Chief Executive Officer

Date: 16 October 2009