

## WAIVER NOTICE

**Firm** UBS AG  
**Address** UBS AG QFC Branch, Regus Building, Qatar  
**QFC No.** 00087  
**Notice No.** W 0003/10

### ***Financial Services Regulations, article 16 (1) (B)***

#### **1 Waiver**

The following provision of the *Individuals Rulebook (INDI)* does not apply in relation to the firm:

- rule 2.2.2.

#### **2 Commencement and expiry**

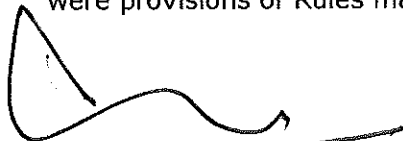
This notice commences on the day it is signed and, unless revoked earlier, expires 6 months after the day it is signed.

#### **3 Conditions**

This notice is given subject to the condition that the *approved individual* exercising the *money laundering reporting function* for the firm spends an appropriate amount of time (having regard to the responsibilities of the function) in Qatar *exercising* the function.

#### **4 Interpretation**

The *Interpretation and Application Rulebook (INAP)* applies to this notice as if its provisions were provisions of Rules made by the Regulatory Authority.



Phillip Thorpe  
Chairman and Chief Executive Officer

Date: 19 APRIL 2010