

WAIVER NOTICE

Firm Marsh Qatar LLC

Address Qatar Financial Centre

QFC Tower, Office 401, 4th Floor

Diplomatic Area, West Bay

Doha - Qatar

QFC No. 00085

Notice No. W 0012/10

Financial Services Regulations, article 16 (1) (B)

1 Waiver

The following provision of *Anti-Money Laundering and Combating Terrorist Financing Rules 2010* does not apply in relation to the firm:

• rule 2.3.2 (2)

2 Commencement

This notice commences on the day it is signed and, unless revoked earlier, expires 6 months after the day it is signed.

3 Condition

This notice is given subject to the condition that the firm's money laundering reporting officer spends an appropriate amount of time (having regard to the responsibilities of the role) in Qatar exercising the role.

4 Interpretation

The Interpretation and Application Rulebook (INAP) applies to this notice as if its provisions were provisions of Rules made under the Financial Services Regulations.

Michael G. Ryan

Deputy Chief Executive Officer Date: 21 July 2010