

MODIFICATION NOTICE

firm	Kane LLC
Address	Kane LLC Qatar Financial Centre Office 2, ground floor QFC Tower 2 Diplomatic Area, West Bay Doha – Qatar
QFC No.	00121
Notice No.	W 0015/10

Financial Services Regulations, article 16 (1) (A)

1 Modification

The Interim Prudential—Investment, Insurance Mediation and Banking Business Rulebook (PIIB) applies to the firm with the modifications mentioned in schedule 1.

2 Commencement

This notice commences on the day it is signed and remains in effect until revoked.

3 Condition

None.

4 Interpretation

The *Interpretation and Application Rulebook* (INAP) applies to this notice as if its provisions were provisions of Rules made by the Regulatory Authority.

Michael G. Ryan V Deputy Chief Executive Officer Date: 26 August 2010

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Schedule 1 Modifications of Interim Prudential— Investment, Insurance Mediation and Banking Business Rulebook (PIIB)

[1.1] Rule 2.4.1 substitute	
2.4.1	The <i>base capital requirement</i> for the firm is US \$50,000.
[1.2] Rule 2.5.1 substitute	
2.5.1	The firm must calculate its <i>expenditure based capital minimum</i> as 6/52 of the firm's <i>annual audited expenditure</i> .