



WAIVER NOTICE

Firm	Rothschild (Qatar) LLC
Address	Office No. 923 & 924, Al Fardan Office Tower, P O Box 31316, West Bay, Doha, Qatar
QFC No.	00116
Notice No.	W 0028/10

Financial Services Regulations, article 16 (1) (B)

1 Waiver

The following provision of *Anti-Money Laundering and Combating Terrorist Financing Rules 2010* does not apply in relation to the Firm:

- Rule 2.3.2.2

2 Commencement

This notice commences on the day it is signed and, unless revoked earlier, expires on 2 June 2011.

3 Condition

This notice is given subject to the condition that the Firm's Money Laundering Reporting Officer spends an appropriate amount of time (having regard to the responsibilities of the role) in Qatar exercising the role.

Michael G Ryan
Deputy Chief Executive Officer
Date: 2 December 2010