



QATAR FINANCIAL CENTRE

**REGULATORY
AUTHORITY**

WAIVER NOTICE

Firm	Union National Bank
Address	P.O. Box 27270, Suites C & D – Ground Floor, Tornado Tower, Doha, Qatar
QFC No.	00075
Notice No.	W 0020/10

Financial Services Regulations, article 16 (1) (B)

1 Waiver

The following provision of *Anti-Money Laundering and Combating Terrorist Financing Rules 2010* does not apply in relation to the firm:

- Rule 2.3.2 (2)

2 Commencement

This notice commences on the day it is signed and, unless revoked earlier, expires on 6 April 2011.

3 Condition

This notice is given subject to the condition that the firm's money laundering reporting officer spends an appropriate amount of time (having regard to the responsibilities of the role) in Qatar exercising the role.

A handwritten signature in blue ink, appearing to read 'Michael Ryan', is written over the typed name and title.

Michael G Ryan
Deputy Chief Executive Officer

Date: 6 October 2010