



WAIVER NOTICE

Firm	Union National Bank
Address	P.O. Box 27270, Suites C & D – Ground Floor, Tornado Tower, West Bay, Doha, Qatar
QFC No.	00075
Notice No.	W 0018/11

Financial Services Regulations, article 16 (1) (B)

1 Waiver

The following provision of *Anti-Money Laundering and Combating Terrorist Financing Rules 2010* does not apply in relation to the firm:

- Rule 2.3.2 (2)

2 Commencement

This notice commences on 7 April 2011 and, unless revoked earlier, expires on 7 October 2011.

3 Condition

This notice is given subject to the condition that the firm's money laundering reporting officer spends an appropriate amount of time (having regard to the responsibilities of the role) in Qatar exercising the role.

A handwritten signature in dark ink, appearing to read 'Michael G Ryan'.

Michael G Ryan
Deputy Chief Executive Officer
Date: 4 April 2011