

WAIVER NOTICE

Firm Nomura International plc, Qatar Financial Centre Branch

Address QFC Branch, QFC Tower, Level 8, Office 804, Doha, Qatar

QFC No. 00106

Notice No. W 0004/11

Financial Services Regulations, articles 16 (1) (A) and (B)

1 Waiver

The following provision of *Anti-Money Laundering and Combating Terrorist Financing Rules 2010* does not apply in relation to the firm:

• Rule 2.3.2 (2)

2 Commencement

This notice commences on the day it is signed and, unless revoked earlier, expires on 13 July 2011.

3 Condition

This notice is given subject to the condition that the firm's money laundering reporting officer spends an appropriate amount of time (having regard to the responsibilities of the role) in Qatar exercising the role.

Michael G Ryan

Deputy Chief Executive Officer

Date: 13 January 2011