



WAIVER NOTICE

Firm	Coutts & Co
Address	Qatar Financial Centre Tower, Office 1201, Level 12, Diplomatic Area, West Bay, Doha, Qatar, P.O. Box 23245
QFC No.	00084
Notice No.	W 0028/11

Financial Services Regulations, article 16 (1) (B)

1 Waiver

The following provision of *Anti-Money Laundering and Combating Terrorist Financing Rules 2010* does not apply in relation to the firm:

- Rule 2.3.2 (2)

2 Commencement

This notice commences on 17 June 2011 and, unless revoked earlier, expires on 17 December 2011.

3 Condition

This notice is given subject to the condition that the firm's money laundering reporting officer spends an appropriate amount of time (having regard to the responsibilities of the role) in Qatar exercising the role.

Michael G Ryan
Deputy Chief Executive Officer
Date: 2 June 2011