



WAIVER NOTICE

Firm	EMIRATES NBD PJSC
Address	Qatar Financial Centre, Office 602, 6th Floor, QFC Tower, Diplomatic Area, West Bay, Doha, Qatar
QFC No.	00026
Notice No.	W 0040/11

Financial Services Regulations, article 16 (1) (B)

1 Waiver

The following provision of *Anti-Money Laundering and Combating Terrorist Financing Rules 2010* does not apply in relation to the firm:

- Rule 2.3.2 (2)

2 Commencement

This notice commences on 15 August 2011 and, unless revoked earlier, expires on 15 February 2012.

3 Condition

This notice is given subject to the condition that the firm's money laundering reporting officer spends an appropriate amount of time (having regard to the responsibilities of the role) in Qatar exercising the role.

Michael G Ryan
Deputy Chief Executive Officer
Date: 14 August 2011