



WAIVER NOTICE

Firm	UBS AG
Address	Qatar Financial Centre, Office 1402 & 1403 , 14th Floor, Servcorp Business Centre, Commercialbank Plaza, West Bay, Doha, Qatar
QFC No.	00087
Notice No.	W 0055/11

Financial Services Regulations, article 16 (1) (B)

1 Waiver

The following provision of *Anti-Money Laundering and Combating Terrorist Financing Rules 2010* does not apply in relation to the firm:

- Rule 2.3.2.(2)

2 Commencement

This notice commences on 21 October 2011 and, unless revoked earlier, expires on 21 April 2012.

3 Condition

This notice is given subject to the condition that the firm's money laundering reporting officer spends an appropriate amount of time (having regard to the responsibilities of the role) in Qatar exercising the role.

Michael G Ryan
Deputy Chief Executive Officer
Date: 19 October 2011