

WAIVER NOTICE

Firm Marsh Qatar LLC

Address Qatar Financial Centre, Office 401, 4th Floor, QFC Tower, Diplomatic Area,

West Bay, P.O Box 23245, Doha, Qatar.

QFC No. 00085

Notice No. W 0023/12

Financial Services Regulations, Article 16 (1) (b)

1 Waiver

The following provision of *Anti-Money Laundering and Combating Terrorist Financing Rules 2010* does not apply in relation to the firm:

Rule 2.3.2 (2)

2 Commencement

This notice commences on 22 June 2012 and, unless revoked earlier, expires on 21 June 2014.

3 Conditions

This notice is given subject to the condition that the Firm's Money Laundering Reporting Officer spends an appropriate amount of time (having regard to the responsibilities of the role) in Qatar exercising the role.

Michael G Ryan

Chief Executive Officer Date: 18 June 2012