

WAIVER NOTICE

Firm Goldman Sachs International

Address Qatar Financial Centre, Office 601, 6th Floor, QFC Tower, Diplomatic Area,

West Bay, P.O. Box 23647, Doha, Qatar.

QFC No. 00053

Notice No. W 0025/12

Financial Services Regulations, Article 16 (1) (b)

1 Waiver

The following provision of *Anti-Money Laundering and Combating Terrorist Financing Rules 2010* does not apply in relation to the firm:

Rule 2.3.2.(2)

2 Commencement

This notice commences on the day it's signed, and unless revoked earlier, expires on 20 June 2013.

3 Conditions

- A) The Firm's Money Laundering Reporting Officer spends an appropriate amount of time (having regard to the responsibilities of the role) in Qatar exercising the role.
- B) The Firm's Money Laundering Reporting Officer submits a non-resident MLRO report on a quarterly basis.

Michael G Ryan

Chief Executive Officer Date: 21 June 2012