



WAIVER NOTICE

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| Firm | MedGulf Allianz Takaful - QFC Branch |
| Address | Qatar Financial Centre, Office 6, Ground floor, Building No. 346, C-Ring Road, Al Muntazah, Doha, Qatar, P.O. Box 31316 |
| QFC No. | 00110 |
| Notice No. | W 0042/12 |

Financial Services Regulations, Article 16 (1) (b)

1 Waiver

The following provision of *Anti-Money Laundering and Combating Terrorist Financing Rules 2010* does not apply in relation to the firm:

- Rule 2.3.2.(2)

2 Commencement

This notice commences on 26 October 2012 and, unless revoked earlier, expires on 25 October 2013.

3 Conditions

- A. The firm's Money Laundering Reporting Officer spends an appropriate amount of time (having regard to the responsibilities of the role) in Qatar exercising the role.
- B. The firm's Money Laundering Reporting Officer submits a non-resident MLRO report on a quarterly basis.

Michael G Ryan
Chief Executive Officer
Date: 24 October 2012