



AUTHORISATION

This scope of authorisation replaces the scope dated the 6th July 2010

Under article 11 (2) of the Qatar Financial Centre Law (Law No. (7) of 2005 of the State of Qatar), the Qatar Financial Centre **Regulatory Authority** has granted

Nasco Karaoglan Qatar LLC

QFC No. 00057

authorisation under the Financial Services Regulations and the *Insurance Mediation Business Rules 2011* to carry on insurance mediation in or from the Qatar Financial Centre, subject to the restrictions and conditions set out in schedule 1 (Scope of Authorisation).

Conditions relating to client money and retail customers

- (1) **Nasco Karaoglan Qatar LLC** may hold client money.
- (2) **Nasco Karaoglan Qatar LLC** may conduct insurance mediation with or for retail customers.

Issued at the Qatar Financial Centre, Doha this 31st day of March 2012

MICHAEL RYAN
Chief Executive Officer



QATAR FINANCIAL CENTRE

**REGULATORY
AUTHORITY**

Schedule 1 Scope of Authorisation

Under article 11 (2) of the Qatar Financial Centre Law and article 29 of the Financial Services Regulations, the authorisation granted to **Nasco Karaoglan Qatar LLC** to conduct insurance mediation is subject to the restrictions and conditions below.

- (1) The regulated activity of insurance mediation is restricted to general insurance contracts and long term insurance contracts that are pure protection contracts.