



WAIVER NOTICE

Firm EMIRATES NBD PJSC

Address Qatar Financial Centre, Office 602, 6th Floor, QFC Tower 1, Diplomatic Area, West Bay, PO Box 23245, Doha, Qatar.

QFC No. 00026

Notice No. W 0032/12

Financial Services Regulations, Article 16 (1) (b)

1 Waiver

The following provision of *Anti-Money Laundering and Combating Terrorist Financing Rules 2010* does not apply in relation to the firm:

- Rule 2.3.2.(2)

2 Commencement

This notice commences on 9 September 2012 and unless revoked earlier, expires on 8 September 2013.

3 Conditions

- A. The firm's Money Laundering Reporting Officer spends an appropriate amount of time (having regard to the responsibilities of the role) in Qatar exercising the role.
- B. The firm's Money Laundering Reporting Officer submits a non-resident MLRO report on a quarterly basis.

A handwritten signature in blue ink, appearing to read 'Michael G Ryan'.

Michael G Ryan
Chief Executive Officer
Date: 9 September 2012