

WAIVER NOTICE

Firm Nasco Karaoglan Qatar LLC

Address Qatar Financial Centre, Office #3, 2nd Floor, Tatweer Tower, West Bay, P.O.Box 22761, Doha, Qatar

QFC No. 00057

Notice No. W 0036/12

Financial Services Regulations, Article 16 (1) (b)

1 Waiver

The following provision of Anti-Money Laundering and Combating Terrorist Financing Rules 2010 does not apply in relation to the firm:

· Rule 2.3.2.(2)

2 Commencement

This notice commences on 17 September 2012 and, unless revoked earlier, expires on 16 September 2014.

3 Conditions

- A. The firm's Money Laundering Reporting Officer spends an appropriate amount of time (having regard to the responsibilities of the role) in Qatar exercising the role.
- B. The firm's Money Laundering Reporting Officer submits a non-resident MLRO report on a semi annual basis.

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Michael G Ryan Chief Executive Officer Date: 17 September 2012