



QATAR FINANCIAL CENTRE

**REGULATORY
AUTHORITY**

WAIVER NOTICE

Firm BMI Bank BSC
Address Office 014, 1st Floor, Al Wakra Tower, Old Salata, Doha, Qatar, PO Box 19828
QFC No. 00052
Notice No. W 0003/14

Financial Services Regulations, Article 16 (1) (b)

1 Waiver

The following provisions of the Investment and Banking Business Rules (2005) (PIIB) do not apply in relation to the firm:

- 1.2.3
- 1.3.7 - 1.3.9
- Chapter 2

2 Commencement

This notice commences on the day it is signed and remains in effect until revoked.

3 Conditions

- A. BMI Bank BSC ensures that it maintains financial resources which are adequate in relation to the nature, size and complexity of its business to ensure that there is no significant risk that liabilities cannot be met as they fall due; and
- B. On a quarterly basis, BMI Bank BSC submits to the QFC Regulatory Authority a copy of their latest capital adequacy summary, within 10 working days of it being submitted to the Central Bank of Bahrain.

A handwritten signature in blue ink, appearing to read 'Michael G Ryan'.

Michael G Ryan
Chief Executive Officer
Date: 17 June 2014