

Qatar

FINANCIAL CENTRE
REGULATORY AUTHORITY

NOTICE OF RULE WAIVER

Firm	Ansbacher & Co Limited
Address	PO Box 23589, Doha, Qatar
QFC No.	00001
Notice No.	W 03/05

THE QFC REGULATORY AUTHORITY HERBY GIVES NOTICE THAT:

The Rules specified herein do not apply to the above mentioned Firm.

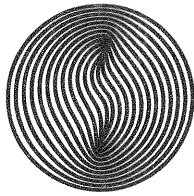
This notice is issued by the QFC Regulatory Authority under Article 16 of the QFC Financial Services Regulations 2005.

Effective Date: This notice comes into effect on 29th December 2005 and expires on 29th March 2006.

RULES WAIVED

The Rule waived from the Individuals Rulebook (INDI-VER1-Oct05) in respect of the Approved Individual William Richard Simms (AI Number: AI00006) is as follows:

2.2.2 The *Money Laundering Reporting Function* must be carried out by an individual ordinarily resident in the *State*.



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CONDITIONS

The waiver in respect of the Rule specified above remains in effect for the duration of the period set out above on condition that:

- (A) on a monthly basis, Ansbacher & Co Ltd submits to the QFC Regulatory Authority a report outlining, in relation to the QFC branch, the status of the implementation of the Authorised Firm's Anti Money Laundering procedures, steps taken towards recruitment of a resident MLRO and any issues in relation to money laundering.

INTERPRETATION

The provisions in this notice are to be construed as if these provisions are provisions of the Rulebooks.

Defined terms are identified in this notice by the capitalisation of the initial letter of a word or of each word in a phrase and are defined in the Interpretation and Application Rulebook (INAP). Unless the context otherwise requires, where capitalisation of the initial letter is not used, an expression has its natural meaning.

This notice was issued by:

Phillip Thorpe
Chairman and Chief Executive Officer

29th December 2005