



Qatar

FINANCIAL CENTRE
REGULATORY AUTHORITY

NOTICE OF RULE MODIFICATION

Firm TAIB Bank Qatar LLC
Address TAIB Tower, Diplomatic Area, P.O. Box 20485, Manama – Bahrain
QFC No. 00049
Notice No. W 0011/08

THE QFC REGULATORY AUTHORITY HEREBY GIVES NOTICE THAT:

The Rules specified in the table herein have been modified in their application to the above mentioned Person.

This notice is issued by the QFC Regulatory Authority under Article 16 of the QFC Financial Services Regulations 2005.

Effective Date: This notice comes into effect on 27 March 2008 and expires on 30 April 2009.

RULES MODIFIED

The General Rulebook (GENE) applies to the above mentioned Person, with the following modification:

For Rule 9.4.1 substitute the following:

9.4.1 (1) Within four months after 31 December 2008, an Authorised Firm must:

- (A) have its accounts and financial statement examined and reported upon by the Authorised Firm's auditor in accordance with the requirements of the Companies Regulations or Limited Liability Partnership Regulations and this chapter; and
 - (B) file a copy of the financial statements and auditor's report with the Regulatory Authority.
- (2) For the purposes of subrule (1), the auditors report and financial statements must cover the period from 16 May 2007 to 31 December 2008.

CONDITIONS

None

INTERPRETATION

The provisions in this notice are to be construed as if these provisions are provisions of the Rulebooks.

Defined terms are identified in this notice by the capitalisation of the initial letter of a word or of each word in a phrase and are defined in the Interpretation and Application Rulebook (INAP). Unless the context otherwise requires, where capitalisation of the initial letter is not used, an expression has its natural meaning.

This notice was issued by:



Phillip Thorpe
~~Chairman and Chief Executive Officer~~

26 March 2008