

Qatar

FINANCIAL CENTRE

REGULATORY AUTHORITY

NOTICE OF RULE WAIVER

Firm	Ansbacher & Co Limited
Address	Ansbacher & Co Limited Qatar Financial Centre 11th Floor Ministry of Economy and Commerce Building Doha - Qatar
QFC No.	00001
Notice No.	W 0033/06

THE QFC REGULATORY AUTHORITY HERBY GIVES NOTICE THAT:

The Rules specified herein do not apply to the above mentioned Person.

This notice is issued by the QFC Regulatory Authority (QFCRA) under Article 16 of the QFC Financial Services Regulations 2005.

Effective Date: This notice comes into effect on 1 January 2007 and expires on 30 June 2007.

RULES WAIVED

Rule 2.2.2 of the Individuals Rulebook (INDI).

CONDITIONS

This notice is given on the condition that:

(A) on a monthly basis, Ansbacher & Co Limited submits to the QFC Regulatory Authority a report outlining progress made toward appointment of a permanent Approved Individual resident in the region to carry out the Money Laundering Reporting Function; and

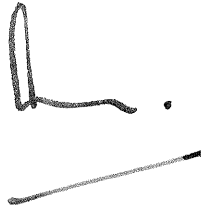
(B) during the term of this Notice the Approved Individual carrying out the Money Laundering Reporting Function is Mr. William Richard Simms and that he remains ordinarily resident in the United Kingdom.

INTERPRETATION

The provisions in this notice are to be construed as if these provisions are provisions of the Rulebooks.

Defined terms are identified in this notice by the capitalisation of the initial letter of a word or of each word in a phrase and are defined in the Interpretation and Application Rulebook (INAP). Unless the context otherwise requires, where capitalisation of the initial letter is not used, an expression has its natural meaning.

This notice was issued by:

A handwritten signature in black ink, appearing to read 'P. Thorpe', with a horizontal line drawn underneath it.

Phillip Thorpe
Chairman and Chief Executive Officer

21 December 2006