

Qatar

FINANCIAL CENTRE
REGULATORY AUTHORITY

NOTICE OF RULE WAIVER

Firm Arab Jordan Investment Bank (Qatar) LLC

Address P.O. Box 8797, Amman 11121, Jordan

QFC No. 00003

Notice No. W 02/05

Name of Individual Hani Abdulkadir Al-Qadi

AI Number AI00011

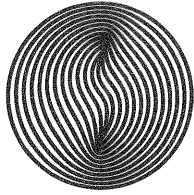
**Controlled Function(s)
Applied For:** Senior Executive Function
Executive Governance Function

THE QFC REGULATORY AUTHORITY HERBY GIVES NOTICE THAT:

The Rules specified herein do not apply to the above mentioned firm in respect of the individual identified.

This notice is issued by the QFC Regulatory Authority under Article 16 of the QFC Financial Services Regulations 2005.

Effective Date: This notice comes into effect on 5th December 2005 and expires on 5th December 2006.



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RULES WAIVED

The Rule waived from the Individual's Rulebook (INDI) in respect of the above detailed individual, AI00011, is as follows:

2.2.1 The *Senior Executive Function* must be carried out by an individual who in the case of a *Local Firm* is ordinarily resident in the *State*.

CONDITIONS

The waiver in respect of the Rule specified above remains in effect for the duration of the period set out above on condition that:

- (a) Fuad Suliman Diab, AI Number AI00012, remains appointed jointly responsible locally and remains ordinarily resident in the State.

INTERPRETATION

The provisions in this notice are to be construed as if these provisions are provisions of the Rulebooks.

Defined terms are identified in this notice by the capitalisation of the initial letter of a word or of each word in a phrase and are defined in the Interpretation and Application Rulebook (INAP). Unless the context otherwise requires, where capitalisation of the initial letter is not used, an expression has its natural meaning.

This notice was issued by:

Phillip Thorpe
Chairman and Chief Executive Officer

5 December 2005