

qatar

FINANCIAL CENTRE
REGULATORY AUTHORITY

NOTICE OF RULE WAIVER

Firm Zurich International Life Limited

QFC No. 00067

Notice No. W 0049/07

THE QFC REGULATORY AUTHORITY HEREBY GIVES NOTICE THAT:

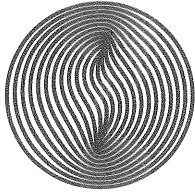
The Rules specified herein do not apply to the above mentioned Person.

This notice is issued by the QFC Regulatory Authority under Article 16 of the QFC Financial Services Regulations 2005.

Effective Date: This notice comes into effect on 8 November 2007 remains in effect until 30 April 2008.

RULES WAIVED

Rule 2.2.2 of the Individuals Rulebook (INDI).



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CONDITIONS

This notice is given on the following conditions:

- the Approved Individual carrying out the Money Laundering Reporting Function (MLRF) for Zurich International Life Limited spends an appropriate portion of his time in the State having regard to the responsibilities that the MLRF entails; and
- that Zurich International Life Limited does not commence any Regulated Activities in or from the Qatar Financial Centre until it has appointed an Approved Individual carrying out the Money Laundering Reporting Function who is resident in the State.

INTERPRETATION

The provisions in this notice are to be construed as if these provisions are provisions of the Rulebooks.

Defined terms are identified in this notice by the capitalisation of the initial letter of a word or of each word in a phrase and are defined in the Interpretation and Application Rulebook (INAP). Unless the context otherwise requires, where capitalisation of the initial letter is not used, an expression has its natural meaning.

This notice was issued by:

Phillip Thorpe
~~Chairman and Chief Executive Officer~~

8 November 2007