



Qatar

FINANCIAL CENTRE

REGULATORY AUTHORITY

NOTICE OF RULE WAIVER

Firm	TAIB Bank Qatar LLC
Address	Qatar Financial Centre, Office 503, 5 th floor, QFC Tower, Diplomatic Area, West Bay, Doha, Qatar
QFC No.	00049
Notice No.	W 0015/07

THE QFC REGULATORY AUTHORITY HEREBY GIVES NOTICE THAT:

The Rules specified in the table herein do not apply to the above mentioned Person.

This notice is issued by the QFC Regulatory Authority under Article 16 of the QFC Financial Services Regulations 2005.

Effective Date: This notice comes into effect on 16 May 2007 and remains in effect until 15 August 2007.

RULES WAIVED

Rule 2.2.1 (a) of the Individuals Rulebook (INDI).

CONDITIONS

This notice is given on the condition that the Approved Individual carrying out the Senior Executive Function (SEF) for TAIB Bank Qatar LLC must spend an appropriate portion of his time in the State having regard to the responsibilities the SEF entails.

INTERPRETATION

The provisions in this notice are to be construed as if these provisions are provisions of the Rulebooks.

Defined terms are identified in this notice by the capitalisation of the initial letter of a word or of each word in a phrase and are defined in the Interpretation and Application Rulebook (INAP). Unless the context otherwise requires, where capitalisation of the initial letter is not used, an expression has its natural meaning.

This notice was issued by:

A handwritten signature in black ink, appearing to read 'P. Thorpe', with a long horizontal line extending to the right from the end of the signature.

Phillip Thorpe
Chairman and Chief Executive Officer

16 May 2007