

Qatar

FINANCIAL CENTRE

REGULATORY AUTHORITY

NOTICE OF RULE WAIVER

Firm Beltone Financial Qatar LLC
Address QFC Business Centre, Office 1, 1st Floor, QFC Tower.
QFC No. 00082
Notice No. W 0014/08

THE QFC REGULATORY AUTHORITY HEREBY GIVES NOTICE THAT:

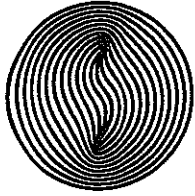
The Rules specified herein do not apply to the above mentioned Person.

This notice is issued by the QFC Regulatory Authority under Article 16 of the QFC Financial Services Regulations 2005.

Effective Date: This notice comes into effect on 28 May 2008 and expires on 30 November 2008.

RULES WAIVED

Rule 2.2.2 of the Individuals Rulebook (INDI).



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CONDITIONS

The waiver in respect of the Rule specified above remains in effect for the duration of the period set out above on condition that:

- (A) the approved individual carrying out the Money Laundering Reporting Function for Beltone Financial Qatar LLC spends an appropriate amount of time in the State at the QFC Authorised Firm carrying out the function.

INTERPRETATION

The provisions in this notice are to be construed as if these provisions are provisions of the Rulebooks.

Defined terms are identified in this notice by the capitalisation of the initial letter of a word or of each word in a phrase and are defined in the Interpretation and Application Rulebook (INAP). Unless the context otherwise requires, where capitalisation of the initial letter is not used, an expression has its natural meaning.

This notice was issued by:

Phillip Thorpe
Chairman and Chief Executive Officer

28 May 2008