

NOTICE OF RULE WAIVER

Firm	Coutts & Co
Address	Office 1201, 12 th Floor, QFC Tower, Diplomatic Area, West Bay, Doha, Qatar
QFC No.	00084
Notice No.	W 0036/08

THE QFC REGULATORY AUTHORITY HEREBY GIVES NOTICE THAT:

The Rules specified herein do not apply to the above mentioned Person.

This notice is issued by the QFC Regulatory Authority under Article 16 of the QFC Financial Services Regulations 2005.

Effective Date: This notice comes into effect on 4 January 2008 and expires on 28 May 2009.

RULES WAIVED

Rule 2.2.2 of the Individuals Rulebook (INDI).

CONDITIONS

This notice is given on the condition that the approved individual carrying out the Money Laundering Reporting Function for Coutts & Co spends an appropriate amount of time in the State at the QFC Authorised Firm carrying out the function.

INTERPRETATION

The provisions in this notice are to be construed as if these provisions are provisions of the Rulebooks.

Defined terms are identified in this notice by the capitalisation of the initial letter of a word or of each word in a phrase and are defined in the Interpretation and Application Rulebook (INAP). Unless the context otherwise requires, where capitalisation of the initial letter is not used, an expression has its natural meaning.

This notice was issued by:

A handwritten signature in black ink, appearing to read 'Phillip Thorpe', with a stylized, wavy tail.

~~Phillip Thorpe~~
Chairman and Chief Executive Officer

4 January 2008