



qatar

FINANCIAL CENTRE
REGULATORY AUTHORITY

NOTICE OF RULE WAIVER

Firm	Standard Chartered Bank
Address	Standard Chartered Bank Building, Khalid Bin Jasim St., P.O. Box 29, Doha. Qatar
QFC No.	00011
Notice No.	W0007/06

THE QFC REGULATORY AUTHORITY HERBY GIVES NOTICE THAT:

The Rules specified below do not apply to the above mentioned Person.

This notice is issued by the QFC Regulatory Authority under Article 16 of the QFC Financial Services Regulations 2005.

Effective Date: This notice comes into effect on 22nd June 2006 and remains in effect until 30th June 2007.

RULES WAIVED

Rules:

- 1.2.1 (Financial Resources requirement);
- 1.3.7 through to 1.3.9 (inclusive) (Trading Book requirements);
- 2.1.1 through to 2.10.4 (inclusive) (Capital requirements);
- 4.3.1 through to 4.10.2 (inclusive) (Credit Risk);
- 5.3.1 through to 5.9.7 (inclusive) (Market Risk); and
- 7.3.1 through to 7.4.2 (inclusive) (Group Risk)

of the Interim Prudential – Investment, Insurance Mediation & Banking Business Rulebook (PIIB).

CONDITIONS

This notice is given on the condition that:

- (A) Standard Chartered Bank ensures that it maintains financial resources which are adequate in relation to the nature, size and complexity of its business to ensure that there is no significant risk that liabilities cannot be met as they fall due; and
- (B) on a quarterly basis, Standard Chartered Bank submits to the QFC Regulatory Authority a copy of their latest UK Financial Services Authority's (FSA) Section D (Capital Adequacy Summary); and
 - (i) for quarters one and three the report must be submitted to the QFC Regulatory Authority within 10 working days of the due date to the FSA; and
 - (ii) for quarters two and four, the report must be submitted within 10 working days of the announcement of Standard Chartered Bank Group's half-yearly and full year results respectively.

INTERPRETATION

The provisions in this notice are to be construed as if these provisions are provisions of the Rulebooks.

Defined terms are identified in this notice by the capitalisation of the initial letter of a word or of each word in a phrase and are defined in the Interpretation and Application Rulebook (INAP). Unless the context otherwise requires, where capitalisation of the initial letter is not used, an expression has its natural meaning.

This notice was issued by:



~~Phillip Thorpe~~
Chairman and Chief Executive Officer

22nd June 2006