

## **AUTHORISATION**

This scope of authorisation replaces the scope dated the 9<sup>th</sup> August 2009

Under article 11 (2) of the Qatar Financial Centre Law (Law No. (7) of 2005 of the State of Qatar), the Qatar Financial Centre **Regulatory Authority** has granted

## MedGulf Allianz Takaful - QFC Branch

QFC No. 00110

authorisation under the Financial Services Regulations and the *Insurance Mediation Business Rules 2011* to carry on the following regulated activities:

- effecting contracts of insurance
- carrying out contracts of insurance
- insurance mediation

in or from the Qatar Financial Centre, subject to the restrictions and conditions set out in schedule 1 (Scope of Authorisation).

This authorisation includes an endorsement to conduct Islamic financial business as an Islamic financial institution.

## Conditions relating to retail customers

**MedGulf Allianz Takaful - QFC Branch** may conduct insurance business or insurance mediation with or for retail customers.

Issued at the Qatar Financial Centre, Doha this 31st day of March 2012

MICHAEL RYAN

Chief Executive Officer



## Schedule 1 Scope of Authorisation

Under article 11 (2) of the Qatar Financial Centre Law and article 29 of the Financial Services Regulations, the authorisation granted to **MedGulf Allianz Takaful - QFC Branch** to conduct regulated activities for specified products is subject to the restrictions and conditions below.

- (1) The regulated activity of effecting contracts of insurance is restricted to long term insurance contracts and general insurance contracts, categories 1 and 2.
- (2) The regulated activity of carrying out contracts of insurance is restricted to long term insurance contracts and general insurance contracts, categories 1 and 2.
- (3) The regulated activity of insurance mediation is restricted to giving advice to other persons about the merits of entering into long term insurance contracts and general insurance contracts, categories 1 and 2, whether as principal or agent.