

## AUTHORISATION WITHDRAWN

This scope of authorisation replaces the scope dated the 15<sup>th</sup> February 2011

Under article 11 (2) of the Qatar Financial Centre Law (Law No. (7) of 2005 of the State of Qatar), the Qatar Financial Centre **Regulatory Authority** has granted

### **Takaful International Company - QFC Branch**

#### QFC No. 00131

authorisation under the Financial Services Regulations and the *Insurance Mediation Business Rules 2011* to carry on the following regulated activities:

- effecting contracts of insurance
- carrying out contracts of insurance
- insurance mediation

in or from the Qatar Financial Centre, subject to the restrictions and conditions set out in schedule 1 (Scope of Authorisation).

This authorisation includes an endorsement to conduct Islamic financial business as an Islamic financial institution.

#### Conditions relating to retail customers

**Takaful International Company - QFC Branch** must not conduct any regulated activities with or for retail customers unless it has been granted an authorisation to do so by the Qatar Financial Centre **Regulatory Authority**.

Issued at the Qatar Financial Centre, Doha this 31<sup>st</sup> day of March 2012

MICHAEL RYAN Chief Executive Officer DATE WITHDRAWN 9<sup>th</sup> August 2021



# Schedule 1 Scope of Authorisation

Under article 11 (2) of the Qatar Financial Centre Law and article 29 of the Financial Services Regulations, the authorisation granted to **Takaful International Company - QFC Branch** to conduct regulated activities for specified products is subject to the restrictions and conditions below.

- (1) The regulated activity of effecting contracts of insurance is restricted to general insurance contracts.
- (2) The regulated activity of carrying out contracts of insurance is restricted to general insurance contracts.
- (3) The regulated activity of insurance mediation is restricted to giving advice to other persons about the merits of entering into general insurance contracts, whether as principal or agent.