

QFCRA AND QATAR UNIVERSITY AGREE TO FURTHER STRENGTHEN TIES

Doha, 6 April 2009

Qatar Financial Centre Regulatory Authority (QFCRA) and Qatar University (QU) have agreed to strengthen their relationship with a number of joint activities. The agreement will see QFCRA specialists providing a number of lectures to QU's student body with reciprocal presentations made to QFCRA staff by academics at the University.

One recent lecture saw QFCRA Associate Director, Kim Van Dyke, a risk management and banking supervision expert, providing a workshop to QU's MBA Strategic Management class which examined the practical implementation of risk management protocols.

Welcoming the arrangement and reflecting on the keen interest shown in core financial regulatory principles Mr. Van Dyke said;

"The QFCRA has been extremely impressed with the students and the interest they are showing in risk management and other essential financial regulatory procedures. We welcome their engagement with us and look forward strengthening our relationship with Qatar University and Qatar's other educational and financial services stakeholders."

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About the QFC Regulatory Authority

The QFC Regulatory Authority is an independent regulatory body established by Article 8 of the QFC Law. It regulates firms that conduct financial services in or from the QFC. It has a broad range of regulatory powers to authorise, supervise and, when necessary, discipline firms and individuals. The QFC Regulatory Authority regulates firms using principle-based legislation of international standard, modeled closely on that used in London and other major financial centres. Further details are available on the website, www.qfcra.com

About the Qatar Financial Centre

The Qatar Financial Centre (QFC) is a financial and business centre established by the Government of Qatar and located in Doha. It has been designed to attract international financial services institutions and major multinational corporations and to encourage participation in the growing market for financial services in Qatar and elsewhere in the region. The QFC operates to international standards and provides a first class legal and business infrastructure for those doing business within the QFC. The QFC was created by QFC Law No.(7) of Qatar and has been open for business since 1 May 2005.

About the QFC Authority

The QFC Authority is the commercial, administrative and legislative body responsible for driving the commercial strategy of the QFC and for developing relationships with the global corporate community and other key institutions both within and outside of Qatar. More information on the QFC Authority is available at www.qfc.com.qa

About Qatar

In 2005 a nationwide referendum overwhelmingly approved a new constitution providing for Qatar's first legislative election and an independent judiciary. It has one of the world's fastest growing economies, is on course to be the world's leading exporter of liquefied natural gas and has an active programme of infrastructure investment and economic diversification.