



## **QATARI GRADUATE COMPLETES QFC REGULATORY AUTHORITY'S GRADUATE FELLOWSHIP PROGRAMME**

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**DOHA, 10<sup>th</sup> September 2008**

Qatari graduate Adel Al-Meer recently completed the QFC Regulatory Authority's Graduate Fellowship Programme (GFP), a prestigious one-year Fellowship Programme offered to exceptional Qatari Nationals.

The purpose of the Fellowship Programme is to provide young Qatari men and women the opportunity of working within a world-class financial services regulatory environment.

Adel Al-Meer joined the Regulatory Authority's GFP on 8 September 2007. Since joining the programme, he has worked with each of the QFCRA's major Divisions - Authorisation, Financial Sector Development and Policy, Supervision and Legal and Regulatory Compliance. Upon completion of the programme, Mr. Al-Meer accepted a full time post within the Regulatory Authority's Supervision Division.

The QFC Regulatory Authority has 3 further candidates currently registered in its programme and plans to provide similar opportunities to increasing numbers of Qatari graduates.

Welcoming Adel's programme completion, QFCRA's Head of Human Resources, Mr. Kit Stevenson commented:

***"The GFP provides the Regulatory Authority with a valuable opportunity to contribute to the development of a sustainable knowledge base amongst Qatar's next generation of financial services regulators. The programme identifies high calibre graduates, supports their professional development as financial services regulators, and ultimately equips them to achieve future professional success. I am delighted to celebrate Mr Al Meer's achievement as he exemplifies the potential of the GFP programme and the value it creates for the QFCRA and Qatar as a whole."***

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Commenting on the completion of his fellowship programme Adel Al-Meer said:

***"This has certainly been a valuable opportunity for me to gain a genuine insight into financial regulation in Qatar and to gain an understanding for the work I will be doing in the future. I am grateful to have received the opportunity to undergo this training which has provided me with skills that are both practical and valuable. Having now accepted the offer of a full time post at the QFCRA, I have an opportunity to benefit my country and to ensure that I can give back to my society".***

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#### **About the QFC Regulatory Authority**

The QFC Regulatory Authority is an independent regulatory body established by Article 8 of the QFC Law. It regulates firms that conduct financial services in or from the QFC. It has a broad range of regulatory powers to authorise, supervise and, when necessary, discipline firms and individuals. The QFC Regulatory Authority regulates firms using principle-based legislation of international standard, modeled closely on that used in London and other major financial centres. Further details are available on the website, [www.qfcra.com](http://www.qfcra.com)

#### **About the Qatar Financial Centre**

The Qatar Financial Centre (QFC) is a financial and business centre established by the Government of Qatar and located in Doha. It has been designed to attract international financial services institutions and major multi-national corporations and to encourage participation in the growing market for financial services in Qatar and elsewhere in the region. The QFC operates to international standards and provides a first class legal and business infrastructure for those doing business within the QFC. The QFC was created by QFC Law No.(7) of Qatar and has been open for business since 1 May 2005.

#### **About the QFC Authority**

The QFC Authority is the commercial, administrative and legislative body responsible for driving the commercial strategy of the QFC and for developing relationships with the global corporate community and other key institutions both within and outside of Qatar. More information on the QFC Authority is available at [www.qfc.com.qa](http://www.qfc.com.qa)

#### **About Qatar**

In 2005 a nationwide referendum overwhelmingly approved a new constitution providing for Qatar's first legislative election and an independent judiciary. It has one of the world's fastest growing economies, is on course to be the world's leading exporter of liquefied natural gas and has an active programme of infrastructure investment and economic diversification.

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