



QATAR FINANCIAL CENTRE

**REGULATORY  
AUTHORITY**

## **QFC Regulatory Authority authorises Abu Dhabi Islamic Bank – Qatar Financial Centre Branch**

**Doha, Qatar, 3 August 2011:** The QFC **Regulatory Authority** has authorised Abu Dhabi Islamic Bank – Qatar Financial Centre Branch to conduct business in and from the Qatar Financial Centre.

Abu Dhabi Islamic Bank's authorisation, as a PIIB Prudential Category 5 Islamic financial institution, permits it to carry on regulated activities in relation to deposit taking, providing and arranging financing facilities and managing investments.

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**About the QFC Regulatory Authority**

The QFC Regulatory Authority is an independent regulatory body established by Article 8 of the QFC Law. It regulates firms that conduct financial services in or from the QFC. It has a broad range of regulatory powers to authorise, supervise and, when necessary, discipline firms and individuals. The QFC Regulatory Authority regulates firms using principle-based legislation of international standard, modelled closely on that used in major financial centres. Further details are available on the website [www.qfcra.com](http://www.qfcra.com)

**About the Qatar Financial Centre**

The Qatar Financial Centre (QFC) is a financial and business centre established by the Government of Qatar and located in Doha. It has been designed to attract international financial services institutions and major multi-national corporations and to encourage participation in the growing market for financial services in Qatar and elsewhere in the region. The QFC operates to international standards and provides a first class legal and business infrastructure for those doing business within the QFC. The QFC was created by QFC Law No.(7) of Qatar and has been open for business since 1 May 2005.