

QFC Regulatory Authority honours its successful Qatari Graduates

Doha, Qatar, 21 September, 2011: The QFC **Regulatory Authority** held a ceremony to honour four Qatari Graduates who completed the one year Graduate Fellowship Programme ("GFP").

The GFP is a tailor-made one-year programme for highly motivated Qatari graduates seeking a career as financial services professionals. The programme offers first-hand experience working as a regulator in a world-class regulatory organisation, under the guidance of personal mentors who are subject matter experts from around the world.

The graduates of this year's programme are: Aisha Al Mesned, Reem Shaheen, Mohammed Ghulam and Ali Al Marri. During their 12 month programme, the graduates rotated through various functional areas within the course of their development to gain work experience and a global understanding in the core regulatory divisions (Supervision and Authorisation or Policy, Enforcement, and Risk).

Michael Ryan, Deputy CEO of the QFC Regulatory Authority commented during the ceremony:

"I am proud to celebrate the graduation and accomplishments of these four talented individuals. It was a pleasure to see them develop their skills in financial regulation during the year and their achievements will provide them with an excellent foundation for successful careers in the industry."

The Regulatory Authority is committed to recruiting and training Qatari nationals to shape the future of the country, in line with the Human Development Pillar of the Qatar National Vision 2030. Since its launch in 2006, fourteen graduates have participated in the GFP programme, many of whom continue to work at the Regulatory Authority. On 18 September the QFC Regulatory Authority launched the next Graduate Fellowship Programme for the year 2011-12 with 5 highly qualified Qatari national graduates.

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About the QFC Regulatory Authority

The QFC Regulatory Authority is an independent regulatory body established by Article 8 of the QFC Law. It regulates firms that conduct financial services in or from the QFC. It has a broad range of regulatory powers to authorise, supervise and, when necessary, discipline firms and individuals. The QFC Regulatory Authority regulates firms using principle-based legislation of international standard, modelled closely on that used in major financial centres. Further details are available on the website www.qfcra.com

About the Qatar Financial Centre

The Qatar Financial Centre (QFC) is a financial and business centre established by the Government of Qatar and located in Doha. It has been designed to attract international financial services institutions and major multi-national corporations and to encourage participation in the growing market for financial services in Qatar and elsewhere in the region. The QFC operates to international standards and provides a first class legal and business infrastructure for those doing business within the QFC. The QFC was created by QFC Law No.(7) of Qatar and has been open for business since 1 May 2005.