

## QFCRA proposes new Rules to update its Professional Investor Fund Regime

**Doha, Qatar, 4 July 2021** - The Qatar Financial Centre Regulatory Authority (QFCRA) has released a Consultation Paper that proposes a comprehensive updating and broadening of the regulatory framework for professional investor funds in the Qatar Financial Centre (QFC). The rules will create a new type of fund structure – the Certified Professional Investor Fund – focusing on high-net-worth investors. This new fund structure will complement the broad array of private and public fund structures already in place at the QFC.

The new rulemaking by the QFCRA is in response to the continuing growth in the investment management sector in Qatar, and the growing interest among investors and investment managers for more innovative and flexible fund structures. The proposed new rules have been released for public consultation until 30 September to obtain feedback from investors and investment managers on the proposals. The QFCRA noted that the public consultation is an important element in ensuring that the rules deliver added value and opportunity for the industry and investor.

Assets under management in the QFC have continued to grow year-on-year and the opportunities for future growth have been significantly enhanced by the recognition of the QFC platform by the European Securities and Markets Authority in January 2018. That recognition provides QFC-based investment managers with the opportunity to manage and market investment funds directly to professional investors in the EU.

Michael Ryan, Chief Executive of the QFCRA said "Qatar is becoming an important location for asset management. The proposed update to our fund framework will put the QFC in an even stronger position to attract fund managers and professional investors."

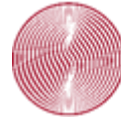
The consultation paper and draft Rules are available on the QFCRA website at [www.qfcra.com](http://www.qfcra.com)

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REGULATORY AUTHORITY

### **About the QFC Regulatory Authority**

The QFC Regulatory Authority is an independent regulatory body established in 2005 by Article 8 of the QFC Law. It regulates firms that conduct financial services in or from the QFC. It has a broad range of regulatory powers to authorise, supervise and, when necessary, discipline firms and individuals. The QFC Regulatory Authority regulates firms using principle-based legislation of international standard, modelled closely on that used in major financial centres. Further details are available on the website [www.qfcra.com](http://www.qfcra.com)

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