

## Press release

### QFCRA and HBKU's COLLEGE OF LAW SIGN MoU

**Doha, Qatar, 2 July 2022** – Hamad Bin Khalifa University (HBKU) signed a memorandum of understanding (MoU) on **Thursday, 30 June 2022** with the Qatar Financial Centre Regulatory Authority (QFCRA). The MoU is intended to serve as a framework for cooperation relating to the development and understanding of the law and its implementation between HBKU and the QFCRA.

The MoU was officially signed by Dean Susan L. Karamanian of the College of Law at HBKU and Mr Michael G. Ryan, Chief Executive Officer of the QFCRA. Others in attendance at the signing ceremony were Mrs Prue Morris, Managing Director, Policy, Legal and Enforcement and Mrs Farah Abdulrahman Al Muftah, Deputy Managing Director, Policy, Legal and Enforcement from the QFCRA; Mr Laith Hammad, Partnership Officer, HBKU President's Office; and Mr Faisal Al Janahi, Senior Digital Specialist from HBKU.

Commenting on the MoU, Dean Karamanian of HBKU's College of Law stated: "Over the past four years, the College of Law has worked closely with the Qatar Financial Centre (QFC). Given this existing relationship and our expertise in legal aspects of financial services, including innovative areas such as the blockchain and cryptocurrencies, it is only natural for us to extend our engagement specifically to the QFCRA. The relationship will enable College of Law faculty and students to work closely with QFCRA experts to address a variety of aspects of financial services regulation so that they are aligned with international best practices. Further, the relationship will give our students critical experiential learning as they navigate through the sophisticated regulatory environment of the QFC."

"We are pleased that our partnership with HBKU's College of Law gives us an excellent opportunity to collaborate, share knowledge and further enhance Qatar's legal landscape, in particular financial services regulation. We look forward to working closely with both the faculty and students at the College of Law and providing prospects for an exchange of knowledge and experience between both parties. Additionally, this marks the QFCRA's third MoU with HBKU, and we look forward to our continued cooperation with the institution as a whole," commented Mr Ryan, CEO of the QFCRA.

Under the MoU, HBKU and QFCRA aim to explore areas of opportunities for collaboration in relation to legal aspects of financial services and sharing knowledge of financial services regulation. In connection to the MoU, QFCRA and HBKU aim to host lectures and symposia, provide internship opportunities to students, and embark on joint research activities.

The MoU comes as part of both parties' commitment and shared goal of building legal capacity within Qatar to help Qatar achieve the objectives set forth in Qatar National Vision 2030.

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**Photo caption:** Representatives from HBKU and QFCRA at the MoU signing ceremony.

### **About Hamad Bin Khalifa University**

#### ***Innovating Today, Shaping Tomorrow***

Hamad Bin Khalifa University (HBKU), a member of Qatar Foundation for Education, Science, and Community Development (QF), was founded in 2010 as a research-intensive university that acts as a catalyst for transformative change in Qatar and the region while having global impact. Located in Education City, HBKU is committed to building and cultivating human capacity through an enriching academic experience, innovative ecosystem, and unique partnerships. HBKU delivers multidisciplinary undergraduate and graduate programs through its colleges, and provides opportunities for research and scholarship through its institutes and centers. For more information about HBKU, visit [www.hbku.edu.qa](http://www.hbku.edu.qa).

### **About Qatar Financial Centre Regulatory Authority (QFCRA)**

The Qatar Financial Centre Regulatory Authority (QFCRA) is an independent regulatory body established in 2005 by Article 8 of the QFC Law. It regulates firms that conduct financial services in or from the QFC. It has a broad range of regulatory powers to authorise, supervise and, when necessary, discipline firms and individuals. The QFC Regulatory Authority regulates firms using principle-based legislation of international standard, modelled closely on that used in major financial centres. Further details are available on the website [www.qfcra.com](http://www.qfcra.com).

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