

QFCRA participates in the IOSCO Annual Meeting

Doha, Qatar, 30 October 2022 – The Qatar Financial Centre Regulatory Authority (QFCRA) participated in the 47th International Organization of Securities Commission (IOSCO) Annual Meeting, which took place 17-19 October in Marrakech, Morocco under the organisation of the Moroccan Capital Market Authority (AMMC). The main themes of this year's meeting were the development of sustainable finance and risks and regulatory considerations for financial innovation.

The QFCRA participated in the meetings of the following three committee meetings:

Africa/Middle East Regional Committee (AMERC): The AMERC is one of four regional committees constituted by IOSCO to focus on regional issues relating to securities regulation in the African/Middle East region.

Growth and Emerging Markets Committee (GEMC): The Committee seeks to promote the development and greater efficiency of emerging securities markets by establishing principles and minimum standards, providing training programmes and technical assistance for members and facilitating the exchange of information and transfer of technology and expertise.

Multilateral Memorandum of Understanding Monitoring Group (MMoU MG): The MMoU MG discusses matters relating to international cooperation and information exchange under the IOSCO Multilateral Memorandum of Understanding (MMoU).

In addition to the three committee's noted above, QFCRA also attended the President's Committee. The President's Committee is composed of all the Presidents (Chairs) of ordinary and associate IOSCO members and discusses the work and high-level themes concerning securities regulators.

"The QFCRA was pleased to participate in the IOSCO Annual Meeting and benefit from a valuable exchange of knowledge alongside other regulators. Our longstanding relationship with IOSCO and active participation in committee meetings is a testament to our commitment to enhance the financial services sector in Qatar and keeping abreast of the latest international developments" said Farah Abdulrahman Al Muftah, Managing Director of Policy, Legal and Enforcement, QFCRA.



About Qatar Financial Centre Regulatory Authority (QFCRA)

The Qatar Financial Centre Regulatory Authority (QFCRA) is an independent regulatory body established in 2005 by Article 8 of the QFC Law. It regulates firms that conduct financial services in or from the QFC. It has a broad range of regulatory powers to authorise, supervise and, when necessary, discipline firms and individuals. The QFC Regulatory Authority regulates firms using principle-based legislation of international standard, modelled closely on that used in major financial centres. Further details are available on the website www.afcra.com.

About IOSCO

IOSCO is the leading international policy forum for securities regulators and is recognised as the global standard setter for securities regulation. The organisation's membership regulates more than 95% of the world's securities markets in some 130 jurisdictions.

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