

QFC Regulatory Authority Activities – Quarterly Summary 1 April – 30 June 2024

Description	Enactment Date	Commencement Date
REGULATIONS		
-	-	-
RULES		
Islamic Banking Business Prudential Amendment and BANK Consequential Amendments Rules 2024	26 June 2024	01 July 2024
Investment Token Rules 2024	26 June 2024	01 September 2024
Investment Token (Miscellaneous Amendments) Rules 2024	26 June 2024	01 September 2024

CONSULTATION PAPERS	
Description	Consultation Date
-	-

REGISTERED FUNDS AND AUTHORISED FIRMS	
Description	Registered Date
Rasmal Innovation Fund I LLC (Exempt Professional Investor Fund)	16 May 2024
Al Ayid Fund LLC (Exempt Professional Investor Fund)	19 May 2024

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WAIVER, MODIFICATION AND REVOCATION NOTICES			
Firm Name	Regulation and/or Rules Modified/Waived/Revoked	Effective Date	Expiry/Revocation Date
Zurich Insurance Company Ltd. QFC Branch (W 0001/24)	<u>Insurance Business Rules 2006 (PINS)</u> - All Rules <u>General Rules 2005 (GENE)</u> - Rules 9.4 - 9.7 & 10.5 <u>Customer and Investor Protection Rules 2019 (CIPR)</u> - All Rules <u>Individuals (Assessment, Training and Competency) Rules 2014 (INDI)</u> - Rules 5.1 - 5.3 <u>Governance and Controlled Functions Rules 2020 (CTRL)</u> - Rules 2.1.4, 3.1.14(1)(b), 3.1.16(9), 3.1.17 - 3.1.17(4), 3.1.18(2)(b), 3.1.19 - 3.1.19(4), 3.2.1(3), 3.4.1 - 3.4.1.(4)(b), 4.1.4(2), 5.1.1(3) - 5.1.1(3)(b)(iv), 6.1.5, 6.4.3(3), 7.1.6(4), 7.1.7(4)(b), 8.1.1 <u>Anti-Money Laundering and Combating the Financing of</u>	10 June 2024	Until revoked

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	<p><u>Terrorism (General Insurance)</u> <u>Rules 2019 (AMLG)</u></p> <p>- Rules 2.1.1(3)(d), 2.1.4, 2.3.1 - 2.3.1.(2), 2.3.7 - 2.3.8(3)(k), 3.1.1 - 3.1.1(3), 6.2.1 - 6.2.2.(3)(b)</p>		
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